

**Required Report:** Required - Public Distribution

**Date:** August 19, 2022

**Report Number:** TH2022-0055

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 2-4 percent due to the appreciation of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending August 16, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	868	-	-	820	860	827	-	844	834
<b>WR 100 B</b>	418	-	426	424	431	417	460	429	416
<b>PB 100%</b>	409	-	427	420	430	415	447	425	410
<b>PB 5%</b>	398	-	422	415	425	410	442	419	404
<b>WR 5%</b>	410	-	420	419	421	408	455	422	409
<b>WR 10%</b>	405	-	-	414	416	403	-	410	397
<b>WR 15%</b>	402	-	-	411	411	400	-	406	393
<b>WR 25%</b>	401	-	-	-	409	398	-	403	390
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 35.27 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 2-4 from the previous week as the Thai baht appreciated to 35.27 baht/\$1.00 from the previous week's exchange rate of 35.30 baht/\$1.00. Export sales of white rice were reportedly driven by increased demand and new inquiries from the Middle East and ASEAN countries. In the first half of 2022, Iraq became the prime market for Thai rice exports, totaling 0.66 million metric tons (MMT). Domestic rice prices remain unchanged from the previous week as the off-season rice harvest was completed.

The Geo-Informatics and Space Technology Development Agency (GISTDA) initially reported affected rice areas from severe thunderstorms during early August 2022, totaling 56,060 rai (8,970 hectare). The flood-prone areas were the provinces in the upper-northern and northeastern regions.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 1 – 7, 2022, totaled 142,780 metric tons, down 14,617 metric tons from the previous week and up 10,010 metric tons from the four-week moving average of 132,770 metric tons (Table 2). Rice exports from January 1 – August 7, 2022, totaled 3,557,516 metric tons, up 67 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jun 5, 2022</b>	101,211	114,548	2,404	1,358	77.0
<b>Jun 12, 2022</b>	114,632	110,257	2,519	1,431	76.0
<b>Jun 19, 2022</b>	126,491	113,493	2,645	1,511	75.0
<b>Jun 26, 2022</b>	156,142	124,619	2,801	1,594	75.7
<b>Jul 3, 2022</b>	117,711	128,744	2,919	1,677	74.1
<b>Jul 10, 2022</b>	107,262	126,902	3,026	1,742	73.7
<b>Jul 17, 2022</b>	92,521	118,409	3,119	1,831	70.3
<b>Jul 24, 2022</b>	138,383	113,969	3,257	1,935	68.3
<b>Jul 31, 2022</b>	157,397	123,891	3,415	2,046	66.9
<b>Aug 7, 2022</b>	142,780	132,770	3,557	2,132	66.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments